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DECEMBER 1960

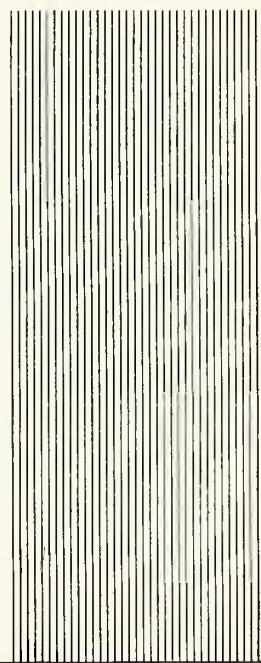
TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

VOL. 18 NO. 5



TRADE IN COTTON FUTURES

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Month	Cumulative volume of trading				Month-end open contracts		
	Average :	Crop years			Crop years		
	crop years:						
	1948-49 :						
	through :	1958-59 :	1959-60 :	1960-61 :	1958-59 :	1959-60 :	1960-61 :
	1957-58 :						
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	3,080	2,345	395	98	1,157	806	275
September	6,799	3,562	770	281	1,195	760	266
October	11,288	4,344	1,238	411	1,215	730	265
November	15,734	5,340	1,816	687	1,137	623	283
December	19,247	7,046	2,244	877	1,106	574	300
January	22,695	8,763	2,638		1,132	513	
February	26,042	10,170	3,025		1,079	432	
March	29,353	11,463	3,248		1,062	384	
April	32,590	12,737	3,432		1,026	342	
May	35,234	13,701	3,637		939	302	
June	38,019	14,255	3,718		904	292	
July	40,787	14,787	3,873		808	276	

Table 2.--Cotton: Volume of trading, New York Cotton Exchange, December 1960

Date	All : futures	1960 : Dec.	1961 : Mar.	1961 : May	1961 : July	1961 : Oct.	1961 : Dec.	1962 : Mar.	1962 : May	1962 : July
1960	100	100	100	100	100	100	100	100	100	100
December	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
1	72	24	18	6	8	5	4	3	4	0
2	45	15	16	3	0			1	0	2
Saturday										
Sunday										
5	188	47	48	24	23	21	16	8	1	0
6	329	53	80	51	68	58	7	5	0	1
7	191	16	69	22	15	18	29	9	2	11
8	149	5	39	18	35	27	10	10	5	0
9	75	13	11	9	7	17	9	2	1	6
Saturday										
Sunday										
1/ 12	---	---	---	---	---	---	---	---	---	---
13	182	77	58	11	13	11	9	0	3	0
14	45	---	8	8	6	12	6	0	0	5
15	56	---	4	4	2	23	12	0	1	10
16	212	---	21	14	17	49	39	39	22	11
Saturday										
Sunday										
19	24	---	1	4	0	2	1	1	14	1
20	51	---	17	16	1	9	1	0	7	0
21	53	---	17	16	1	7	6	3	3	0
22	26	---	6	1	4	9	4	2	0	0
23	14	---	8	2	3	0	0	1	0	0
Saturday										
Sunday										
Holiday										
27	34	---	5	18	1	5	0	1	4	0
28	26	---	9	5	0	6	3	3	0	0
29	62	---	10	19	3	16	6	3	5	0
30	66	---	24	16	5	9	5	6	1	0
Saturday										
Total										
Dec.	'60: 1,900	255	469	267	212	308	171	98	73	47
Nov.	'60: 2,764	890	703	289	263	213	145	126	91	44
Dec.	'59: 4,276	410	1,002	812	562	692	407	304	87	

1/ Exchange closed due to snowstorm.

Table 3.--Cotton: Open contracts reported by clearing members,
New York Cotton Exchange, December 1960

Date	All : futures :	1960 : Dec. :	1961 : Mar. :	1961 : May :	1961 : July :	1961 : Oct. :	1961 : Dec. :	1962 : Mar. :	1962 : May :	1962 : July :
1960	100	100	100	100	100	100	100	100	100	100
December	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
1	2,828	208	932	502	323	324	236	126	117	60
2	2,823	193	941	503	323	322	238	126	117	60
Saturday										
Sunday										
5	2,808	153	952	514	320	325	242	125	117	60
6	2,817	116	931	518	358	347	242	128	117	60
7	2,847	102	940	522	351	351	258	137	117	69
8	2,905	99	962	525	370	359	258	145	118	69
9	2,920	101	969	527	369	361	256	145	119	73
Saturday										
Sunday										
1/ 12	---	---	---	---	---	---	---	---	---	---
13	2,879	42	983	533	369	362	252	145	120	73
14	2,897	37	987	534	375	367	254	145	120	78
15	2,920	34	988	538	377	379	257	145	120	82
16	2,979	33	981	540	369	404	277	164	126	85
Saturday										
Sunday										
19	2,996	33	982	537	369	406	278	165	140	86
20	2,976	---	982	537	369	412	278	165	147	86
21	2,985	---	985	536	368	416	278	167	149	86
22	2,987	---	987	535	365	418	278	169	149	86
23	2,994	---	991	535	368	418	278	169	149	86
Saturday										
Sunday										
Holiday										
27	2,987	---	989	530	368	418	278	169	149	86
28	2,996	---	993	531	368	420	279	170	149	86
29	3,008	---	991	531	370	422	282	172	154	86
30	3,000	---	979	521	370	426	285	178	155	86
Saturday										

1/ Exchange closed due to snowstorm.

Table 4.--Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, December 1960

Date	1960 December future			1961 March future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
December						
1	31.47	31.39	31.45b-47a	32.23	32.12	32.15b-18a
2	31.48	31.44	31.44b-48a	32.21	32.17	32.17b-20a
Saturday						
Sunday						
5	31.65	31.42	31.56b-62a	32.46	32.14	32.32
6	31.82	31.60	31.67b-78a	32.62	32.37	32.47
7	31.78	31.67	31.74b-80a	32.57	32.49	32.57
8	31.71	31.66	31.65b-75a	32.55	32.43	32.43
9	31.72	31.65	31.68b-70a	32.45	32.38	32.40b-43a
Saturday						
Sunday						
1/ 12	---	---	---	---	---	---
13	31.80	31.69	31.80	32.40	32.35	32.40
14	---	---	---	32.40	32.38	32.38
15	---	---	---	32.39	32.38	32.38
16	---	---	---	32.43	32.39	32.42
Saturday						
Sunday						
19	---	---	---	32.42	32.42	32.36b-40a
20	---	---	---	32.36	32.32	32.33
21	---	---	---	32.30	32.26	32.25b-27a
22	---	---	---	32.27	32.25	32.27
23	---	---	---	32.25	32.25	32.20b-25a
Saturday						
Sunday						
Holiday						
27	---	---	---	32.20	32.19	32.18b-21a
28	---	---	---	32.20	32.18	32.18b-20a
29	---	---	---	32.17	32.13	32.13
30	---	---	---	32.14	32.12	32.12b-13a
Saturday						

1/ Exchange closed due to snowstorm.

Table 4.—Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, December 1960—Continued

Date	1961 May future			1961 July future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
December						
1	32.60	32.58	32.55b-59a	33.04	33.00	32.95b-98a
2	32.61	32.56	32.58b-61a	---	---	32.95b-98a
Saturday						
Sunday						
5	32.91	32.59	32.72	33.29	32.98	33.15-18
6	33.03	32.76	32.83-85	33.44	33.20	33.30
7	32.99	32.90	32.97	33.40	33.28	33.34b-37a
8	32.86	32.80	32.80b-83a	33.36	33.23	33.20b
9	32.85	32.82	32.84	33.25	33.17	33.22b
Saturday						
Sunday						
1/ 12	---	---	---	---	---	---
13	32.83	32.76	32.80b-85a	33.30	33.24	33.28b-30a
14	32.84	32.82	32.84	33.28	33.25	33.25b-29a
15	32.85	32.84	32.84	33.28	33.27	33.25b-28a
16	32.89	32.85	32.87b-88a	33.28	33.27	33.29b
Saturday						
Sunday						
19	32.85	32.83	32.82b-83a	---	---	33.22b-25a
20	32.85	32.79	32.79	33.25	33.25	33.18b
21	32.76	32.70	32.73	33.15	33.15	33.14b
22	32.70	32.70	32.70b-75a	33.18	33.12	33.11b-19a
23	32.74	32.71	32.70b-74a	33.22	33.22	33.15b-20a
Saturday						
Sunday						
Holiday						
27	32.70	32.66	32.67	33.16	33.16	33.08b-15a
28	32.65	32.65	32.65b-69a	---	---	33.10b-17a
29	32.64	32.57	32.61	33.02	33.02	33.03b-11a
30	32.61	32.60	32.61b-63a	33.08	33.01	33.01
Saturday						

1/ Exchange closed due to snowstorm.

Table 4.--Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, December 1960--Continued

Date	1961 October future			1961 December future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
December						
1	33.39	33.32	33.28b	33.40	33.40	33.28b
2	33.29	33.20	33.20b	33.34	33.25	33.25b-34a
Saturday						
Sunday						
5	33.47	33.25	33.43b-48a	33.58	33.30	33.43b-50a
6	33.68	33.45	33.65	33.70	33.60	33.67b-70a
7	33.65	33.58	33.64	33.70	33.65	33.64b-65a
8	33.74	33.48	33.48b	33.78	33.58	33.49b
9	33.61	33.45	33.53b-59a	33.61	33.46	33.53b-60a
Saturday						
Sunday						
1/ 12	---	---	---	---	---	---
13	33.60	33.55	33.55b-60a	33.60	33.57	33.57b-61a
14	33.59	33.50	33.48b-52a	33.60	33.55	33.49b-55a
15	33.59	33.54	33.58	33.60	33.55	33.58b-60a
16	33.77	33.59	33.77	33.81	33.65	33.80b
Saturday						
Sunday						
19	33.69	33.68	33.67b-73a	33.75	33.75	33.73b-77a
20	33.70	33.61	33.62b-63a	33.64	33.64	33.66b-72a
21	33.67	33.60	33.64b-68a	33.68	33.65	33.67b
22	33.64	33.60	33.61b-65a	33.65	33.65	33.65b
23	---	---	33.62b-68a	---	---	33.66b
Saturday						
Sunday						
Holiday						
27	33.68	33.64	33.62b-66a	---	---	33.66b
28	33.67	33.62	33.63b-67a	33.75	33.69	33.68b-72a
29	33.62	33.56	33.55b-59a	33.69	33.63	33.63b-67a
30	33.60	33.57	33.57	33.69	33.69	33.67b-68a
Saturday						

1/ Exchange closed due to snowstorm.

Table 4.--Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, December 1960--Continued

Date	1962 March future			1962 May future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
December						
1	33.52	33.50	33.50b-58a	33.68	33.60	33.58b-69a
2	33.40	33.40	33.35b-40a	---	---	33.50b
Saturday						
Sunday						
5	33.65	33.40	33.50b	33.73	33.73	33.63b
6	33.75	33.65	33.75b-84a	---	---	33.87b-95a
7	33.87	33.80	33.75b-82a	33.90	33.90	33.84b
8	33.87	33.70	33.65b	33.88	33.78	33.70b-78a
9	33.75	33.75	33.76b-85a	---	---	33.81b-85a
Saturday						
Sunday						
1/ 12	---	---	---	---	---	---
13	---	---	33.65b-80a	33.92	33.87	33.75b-95a
14	---	---	33.70b	---	---	33.80b
15	---	---	33.62b	33.85	33.85	33.77b-85a
16	33.91	33.80	33.90b-92a	34.03	33.90	34.00b-03a
Saturday						
Sunday						
19	33.90	33.90	33.75b-83a	34.00	33.97	33.97b-98a
20	---	---	33.72b-83a	34.00	33.97	33.90b-99a
21	33.76	33.76	33.75b-82a	33.90	33.90	33.83b-93a
22	33.82	33.82	33.82	---	---	33.85b-95a
23	33.74	33.74	33.74	---	---	33.81b-94a
Saturday						
Sunday						
Holiday						
27	33.74	33.74	33.76b-81a	33.89	33.89	33.85b
28	33.80	33.78	33.78b-80a	---	---	33.85b-90a
29	33.75	33.75	33.71b-75a	33.85	33.85	33.80b-85a
30	33.85	33.85	33.80b-85a	33.85	33.85	33.82b-88a
Saturday						

1/ Exchange closed due to snowstorm.

Table 4.--Cotton: High, low, and closing prices per pound,
New York Cotton Exchange, December 1960--Continued

Date	1962 July future		
	High	Low	Closing
1960	Cents	Cents	Cents
December			
1	---	---	33.30b-50a
2	33.25	33.25	33.25b
Saturday			
Sunday			
5	---	---	33.30b-50a
6	33.45	33.45	33.40b-70a
7	33.80	33.70	33.65b-80a
8	---	---	33.65b-70a
9	33.70	33.69	33.70b-80a
Saturday			
Sunday			
1/ 12	---	---	---
13	---	---	33.65b-81a
14	33.75	33.75	33.70b-75a
15	33.65	33.63	33.60b-65a
16	33.88	33.65	33.88
Saturday			
Sunday			
19	33.87	33.87	33.75b-88a
20	---	---	33.65b
21	---	---	33.65b
22	---	---	33.65b
23	---	---	33.60b
Saturday			
Sunday			
Holiday			
27	---	---	33.55b-79a
28	---	---	33.60b-80a
29	---	---	33.50b-70a
30	---	---	33.80b-85a
Saturday			

1/ Exchange closed due to snowstorm.

Table 5.--Cotton: Cumulative monthly volume of trading, ten-year average, crop years 1948-49 through 1957-58 and crop years 1958-59, 1959-60 and 1960-61; and month-end open contracts, crop years 1958-59, 1959-60 and 1960-61; all futures combined, New Orleans Cotton Exchange

Month	Cumulative volume of trading				Month-end open contracts		
	Average	Crop years			Crop years		
	crop years:						
	1948-49						
	through	1958-59	1959-60	1960-61	1958-59	1959-60	1960-61
	1957-58						
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,097	525	67	5	246	155	23
September	2,379	852	121	19	260	140	14
October	3,908	1,045	187	26	254	118	10
November	5,348	1,237	268	34	244	106	6
December	6,661	1,627	342	37	190	98	6
January	7,992	2,030	421		236	80	
February	9,276	2,286	460		242	73	
March	10,528	2,532	502		198	68	
April	11,729	2,773	531		170	49	
May	12,755	2,955	545		174	41	
June	13,773	3,062	555		175	33	
July	14,727	3,146	564		163	26	

Table 7.--Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, December 1960.

[illegible]

Table 8.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, December 1960

(100-bale contract)							
Date	1960 December future				1961 March future		
	High	Low	Closing		High	Low	Closing
1960	Cents	Cents	Cents		Cents	Cents	Cents
December							
1	---	---	31.31b		---	---	32.10b
2	---	---	31.33b		---	---	32.12b
Saturday							
Sunday							
5	31.55	31.55	31.47b		32.35	32.24	32.27b
6	---	---	31.62b		---	---	32.42b
7	---	---	31.72b		---	---	32.52b
8	---	---	31.58b		---	---	32.38b
9	---	---	31.54b		---	---	32.38b
Saturday							
Sunday							
12	---	---	31.54b		---	---	32.38b
13	31.68	31.67	31.67		---	---	32.36b
14	---	---	---		---	---	32.35b
15	---	---	---		---	---	32.35b
16	---	---	---		---	---	32.38b
Saturday							
Sunday							
19	---	---	---		---	---	32.33b
20	---	---	---		---	---	32.30b
21	---	---	---		---	---	32.21b
22	---	---	---		---	---	32.23b
23	---	---	---		---	---	32.17b
Saturday							
Sunday							
Holiday							
27	---	---	---		---	---	32.13b
28	---	---	---		---	---	32.15b-20a
29	---	---	---		---	---	32.10b
30	---	---	---		---	---	32.09b
Saturday							

Table 8.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, December 1960--Continued

(100-bale contract)

Date	1961 May future			1961 July future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
December						
1	---	---	32.50b	---	---	32.90b
2	---	---	32.53b	---	---	32.90b
Saturday						
Sunday						
5	---	---	32.67b	---	---	33.10b
6	32.92	32.92	32.81b	---	---	33.25b
7	---	---	32.92b	---	---	33.29b
8	32.83	32.83	32.83	---	---	33.15b
9	32.87	32.87	32.81b	---	---	33.17b
Saturday						
Sunday						
12	---	---	32.81b	---	---	33.17b
13	---	---	32.76b	---	---	33.23b
14	---	---	32.79b	---	---	33.21b
15	---	---	32.79b	---	---	33.20b
16	---	---	32.83b	---	---	33.25b
Saturday						
Sunday						
19	---	---	32.78b	---	---	33.18b
20	---	---	32.75b	---	---	33.16b
21	---	---	32.69b	---	---	33.10b
22	32.67	32.67	32.67b	---	---	33.08b
23	---	---	32.66b	---	---	33.10b
Saturday						
Sunday						
Holiday						
27	32.65	32.65	32.62b	33.10	33.10	33.03b
28	---	---	32.62b-66a	---	---	33.06b
29	---	---	32.57b	---	---	33.00b
30	---	---	32.58b	---	---	32.98b
Saturday						

Table 8.--Cotton: High, low, and closing prices per pound,
New Orleans Cotton Exchange, December 1960--Continued

(100-bale contract)							
Date	1961 October future			1961 December future			
	High	Low	Closing	High	Low	Closing	
1960	Cents	Cents	Cents	Cents	Cents	Cents	
December							
1	---	---	33.23b	---	---	33.23b	
2	---	---	33.15b	---	---	33.20b	
Saturday							
Sunday							
5	---	---	33.38b	---	---	33.38b	
6	33.51	33.51	33.60b	33.65	33.55	33.62b	
7	---	---	33.59b	---	---	33.59b	
8	33.65	33.65	33.43b	---	---	33.44b	
9	---	---	33.55b	---	---	33.55b	
Saturday							
Sunday							
12	---	---	33.55b	---	---	33.55b	
13	---	---	33.52b	---	---	33.52b	
14	---	---	33.44b	---	---	33.45b	
15	---	---	33.53b	---	---	33.53b	
16	33.73	33.73	33.73b	---	---	33.76b	
Saturday							
Sunday							
19	---	---	33.62b	---	---	33.68b	
20	33.67	33.67	33.61b	---	---	33.67b	
21	---	---	33.60b	---	---	33.63b	
22	---	---	33.58b	---	---	33.62b	
23	---	---	33.58b	---	---	33.62b	
Saturday							
Sunday							
Holiday							
27	---	---	33.59b-63a	---	---	33.61b	
28	33.63	33.60	33.60b-63a	---	---	33.65b-70a	
29	---	---	33.52b-55a	---	---	33.59b	
30	33.54	33.54	33.54b	---	---	33.64b	
Saturday							

Table 8.--Cotton: High, low, and closing prices per pound
New Orleans Cotton Exchange, December 1960--Continued

(100-bale contract)

Date	1962 March future				1962 May future		
	High	Low	Closing		High	Low	Closing
1960	Cents	Cents	Cents		Cents	Cents	Cents
December:							
1	---	---	33.45b	:	---	---	33.53b
2	---	---	33.30b	:	---	---	33.45b
Saturday:				:			
Sunday				:			
5	---	---	33.45b	:	---	---	33.58b
6	33.73	33.73	33.70b	:	---	---	33.82b
7	---	---	33.70b	:	---	---	33.79b
8	---	---	33.60b	:	---	---	33.65b
9	---	---	33.72b	:	---	---	33.77b
Saturday:				:			
Sunday				:			
12	---	---	33.72b	:	---	---	33.77b
13	---	---	33.60b	:	---	---	33.70b
14	---	---	33.65b	:	---	---	33.75b
15	---	---	33.57b	:	---	---	33.72b
16	---	---	33.86b	:	---	---	33.96b
Saturday:				:			
Sunday				:			
19	---	---	33.70b	:	---	---	33.92b
20	---	---	33.70b	:	---	---	33.88b
21	---	---	33.70b	:	---	---	33.78b
22	---	---	33.77b	:	---	---	33.80b
23	---	---	33.70b	:	---	---	33.76b
Saturday:				:			
Sunday				:			
Holiday				:			
27	---	---	33.71b	:	---	---	33.80b
28	---	---	33.73b	:	---	---	33.80b
29	---	---	33.66b	:	---	---	33.75b
30	---	---	33.75b	:	---	---	33.77b
Saturday:				:			
				:			
				:			

Table 9.--Cotton: Cumulative monthly volume of trading, ten-year average, crop years 1948-49 through 1957-58 and crop years 1958-59, 1959-60 and 1960-61; and month-end open contracts, crop years 1958-59, 1959-60 and 1960-61; all futures combined, Chicago Board of Trade

Month	Cumulative volume of trading				Month-end open contracts		
	Average :	Crop years			Crop years		
	crop years:						
	1948-49 :						
	through :						
	1957-58 :	1958-59 :	1959-60 :	1960-61 :	1958-59 :	1959-60 :	1960-61 :
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	62	8	4	0	5	1	0
September	126	17	5	0	4	2	0
October	189	25	6	0	5	2	0
November	249	31	8	0	5	1	0
December	315	40	12	0	2	1	0
January	384	52	13		5	1	
February	450	61	14		5	0	
March	516	77	14		3	0	
April	564	83	14		2	0	
May	611	88	14		2	0	
June	655	89	14		2	0	
July	691	93	14		3	0	

Table 10.--Cotton: Commitments of large traders, all contract markets combined, 1/ November 30, and December 31, 1960

Class 2/	November 30, 1960		December 31, 1960		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	0	45,400	0	31,900	0	- 13,500
Long and short (straddling)	7,800	7,800	7,100	7,100	700	- 700
Total	7,800	53,200	7,100	39,000	700	- 14,200
Hedging	72,000	23,700	74,000	46,700	+ 2,000	+ 23,000
Total reported by large traders	79,800	76,900	81,100	85,700	+ 1,300	+ 8,800
Small traders						
Speculative and hedging	209,450	212,350	225,000	220,400	+ 15,550	+ 8,050
Total commitments (open contracts)	289,250	289,250	306,100	306,100	+ 16,850	+ 16,850
Percent of total commitments held by:	Percent	Percent	Percent	Percent	Percent	Percent
Large traders	27.6	26.6	26.5	28.0	- 1.1	+ 1.4
Small traders	72.4	73.4	73.5	72.0	+ 1.1	- 1.4

1/ New York Cotton Exchange, New Orleans Cotton Exchange, Chicago Board of Trade.

2/ Commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. Commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 11.--Cotton: Grade and staple delivered in settlement of the
1960 December future, New York and New Orleans Cotton Exchanges

Grade	29/32" : Bales	15/16" : Bales	31/32" : Bales	1" : Bales	1-1/32" : Bales	1-1/16" : Bales	1-3/32" : and up : Bales	Total Bales
<u>RAIN-GROWN</u>								
<u>White</u>								
Good Middling	0	3	0	0	0	0	0	3
Strict Middling	3	348	473	286	286	189	1	1,586
Middling Plus	0	0	0	10	46	20	1	77
Middling	5	159	517	891	1,073	529	70	3,244
Strict Low Middling Plus	0	0	1	14	47	29	1	92
Strict Low Middling	0	1	11	153	238	103	3	509
Low Middling Plus	0	0	0	0	0	1	0	1
Low Middling	0	0	0	1	5	1	0	7
<u>Spotted</u>								
Good Middling Light	0	1	0	1	1	0	0	3
Strict Middling Light	1	5	76	52	8	4	0	146
Strict Middling	0	1	0	2	3	1	0	7
<u>NON-RAIN-GROWN</u>								
<u>White</u>								
Good Middling	0	0	0	0	0	0	0	0
Strict Middling	0	1	22	18	7	2	0	50
Middling plus	0	0	0	0	0	0	0	0
Middling	0	0	19	20	5	0	0	44
Strict Low Middling Plus	0	0	0	0	0	0	0	0
Strict Low Middling	0	0	0	0	0	0	0	0
Low Middling Plus	0	0	0	0	0	0	0	0
Low Middling	0	0	0	1	4	0	0	5
<u>Spotted</u>								
Good Middling Light	0	0	0	0	0	0	0	0
Good Middling	0	0	0	0	0	0	0	0
Strict Middling Light	1	3	33	24	17	4	0	82
Strict Middling	0	0	0	0	0	1	0	1
Total	10	522	1,152	1,473	1,740	884	76	5,857

Table 12.--Cotton: Deliveries in settlement of the 1960 December future, by delivery points, New York and New Orleans Cotton Exchanges

Delivery Point	:	:	New Orleans	
			100-bale contract	50-bale contract
		Bales	Bales	Bales
Houston	:	195	0	0
Galveston	:	1,913	0	0
New Orleans	:	3,083	0	0
Mobile	:	373	0	0
New York	:	0	0	0
Savannah	:	0	0	0
Charleston	:	293	0	0
	:			
	:			
	:			
	:			
Total	:	5,857	0	0

Table 13.--Cotton: Notices issued and notices transferred in settlement of the 1960 December future, New York and New Orleans Cotton Exchanges

Notices	:	:	New Orleans	
			100-bale contract	50-bale contract
Number issued	:	61	0	0
Number of times transferred	:	109	0	0

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In Charge
1200 Board of Trade Building

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge
308 Cotton Exchange Building

New York 4, New York

Roy Tipton, In Charge
Room 1202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
Seattle Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange
San Francisco Grain Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
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Cotton Exchange, Inc.

